

For Immediate Release

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## CAVE CREEK, AZ- Cahava Spring Development Announces Final Public Report Approval

Pyramid Developers has received Final Public Report Approval from the Arizona Department of Real Estate for its Cahava Springs development, a 230 lot custom home “preserve” community located in Cave Creek. With this Conditional Approval Russ Lyon Sotheby’s International can now begin lot sales and welcome all interested parties to visit the Cahava Springs Sales Center located in their Carefree office at 34305 N. Scottsdale Rd, Scottsdale, Arizona, one of the most socially and environmentally sustainable projects ever planned and developed in Arizona it leads a trend towards environmentally responsible development. From the beginning of the entitlement process Pyramid has received unanimous support from the Town of Cave Creek officials. Pyramid is currently under way with \$13 million of phase 1 infrastructure making available the first 52 lots for buyers. This is the largest project ever developed in Cave Creek and one of very few single family projects to actually start construction in this current economic slowdown. Pyramid officials call Cahava Springs a “Lifestyle” project where residents buy more than a lot; they choose to live in a community that supports the health and wellness of both person and

environment. Pyramid created the Cahava Springs Conservancy, a charitable not-for-profit to own and manage critical habitats and cultural resources found on the property. Pyramid has recently announced that it named Dr. Teresa Ramsey and the Center for Natural Healing as the Health and Wellness Director for the community, also a first for any project of this type in Arizona and one of the very few in the US. Pyramid has preserved over 80% of the property in perpetuity thus preserving the valuable and unique environment that is Cahava Springs and has used sensitive and thoughtful planning to help the Town of Cave Creek to create an important land bridge between Spur Cross Ranch and Cave Creek Recreation Area by gifting preserve land and over 7 miles of hiking and equestrian trails. The Development has been moving a long very quickly since the final plats were unanimously approved by the Town of Cave Creek in October of 2006. Phase 1 construction is scheduled to be complete in August 2009.

Pyramid Developers, an Arizona-based LLC, based in Phoenix gifted to the Cahava Springs Conservancy the 130-acre Apache Springs Nature Preserve that is home to a very rare and sensitive riparian habitat and the front door to the Cahava Springs residential community. It also gifted 79 acres to the Town of Cave Creek For information on the Cahava Springs Community please visit [www.cahavasprings.com](http://www.cahavasprings.com) or Erin Ludwig at 1.800.893.2738 X-17, for information about Pyramid Developers please visit [www.pyramidcd.com](http://www.pyramidcd.com)