

MEMBER FEATURE: PYRAMID

PYRAMID COMMUNITY DEVELOPERS CREATE ENVIRONMENTALLY SENSITIVE DEVELOPMENT

P Y R M I D
C O M M U N I T Y D E V E L O P E R S

It will encompass 945 acres of high Sonoran Desert in Cave Creek, 230 custom home sites, a nature conservancy and community environmental center, plus concierge services for residents. That's not all. This unique and special community will be rich in cultural and natural resources, preserving a riparian area comprising almost 87% of the property.

Cahava Springs will emulate life in balance, premiering as the best in high-end living built around nature as the primary amenity. Its creators deem it among the most environmentally sensitive development projects in the nation.

Pyramid gifted 80-acres of the property to the Town of Cave Creek to help create a land bridge between Spur Cross Conservation and Cave Creek Recreation Areas. In addition Pyramid created a Not-For-Profit called Cave Springs Conservancy and gifted to it 120 acres for preservation in perpetuity including a very sensitive riparian area.

The Conservancy will be the steward for the preserved property and offer

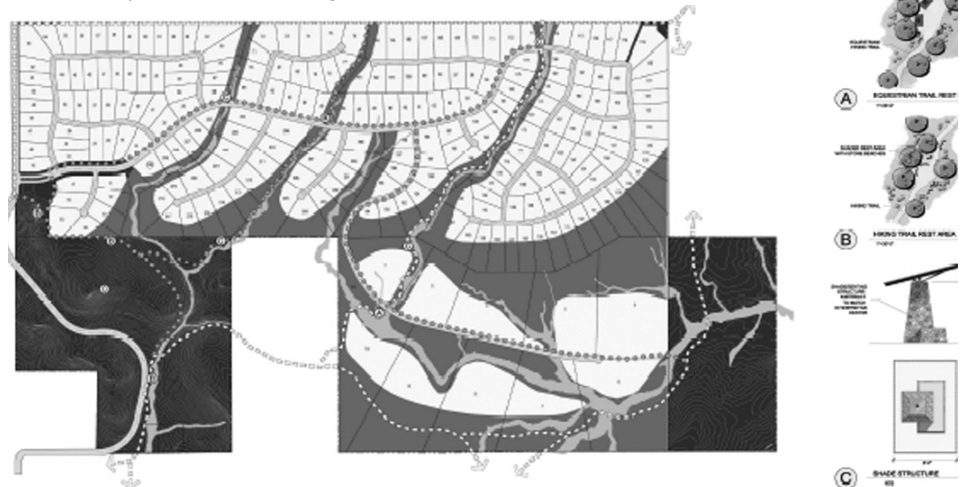
organized programs for residents. The Community Association will operate the Community Center, offering health and wellness programs, as well as concierge services for Cahava Residents. They can enjoy concierge assistance with everything from receiving packages to referring environmentally and organic friendly grocery stores and dry cleaners.

A guide has even been developed listing Eco-friendly vacations, massage services,

yoga and Tai Chi.

Residents in Cahava Springs will appreciate the low density development, the exceptional opportunity to live with nature and a big sky feeling while recognizing that this still remains the neighborhood in which they and their neighbors reside with every-day life.

Construction will begin in April. For sales information contact Mark Hazelton at Russ Lyon, (480) 444-2400, or visit www.cahavasprings.com.



CLIMATE CHANGE

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on environmental sustainability. Among them are: David Victor, Director of the Program on Energy and Sustainable Development at Stanford University; Joel Kotkin, an acclaimed author and futurist on global, economic and social trends; Susan Roaf, Ph.D., co-director of the Oxford Center for Sustainable Development and a visiting professor at the ASU College of Design/Herberger Center for Design Research; and Terry Tamminen, an award-winning ecologist, best known for helping Governor Arnold Schwarzenegger win an historic recall election in California and go on to establish one of the most progressive environmental agendas for any city in the nation.

In addition, Governor Janet Napolitano has been invited to discuss measures the

state is taking to minimize the impact of greenhouse gases through Arizona's Climate Action plan and the newly announced Western Regional Climate Action Initiative.

The Fourth Assessment Report of the Intergovernmental Panel on Climate Change predicts that the Western United States will be especially affected by increased temperatures and climatic changes resulting from the build up of greenhouse gases in the atmosphere.

"This important program will not only help enlighten people on an issue that impacts all of us and future generations, but it will provide tangible solutions to reduce greenhouse gas emissions and minimize the negative effects of those

emissions," said Gerald DaRosa, an attorney at the law firm, Bryan Cave, and co-chair of the event with Kathryn DeBoer of WestGroup Research.

Environmental Steward partners for the event include: APS, City of Phoenix, Honeywell, Intel Corporation, SRP, STMicroelectronics and Wells Fargo. The program is generating additional support from several other public and private sector sponsors.

Invitations to Valley Forward's Livability Summit will mail later this month, and table reservations will also be available at www.valleyforward.org. For more information or to help support the event as a sponsor, call (602) 240-2408.